

Vision. Leadership. Community.

Those three words are what the North Dakota Housing Incentive Fund (HIF) is all about. An innovative new tool to help create housing opportunities in communities across North Dakota, your contribution to the HIF is an investment in your community and its future.

Housing is vital to economic development and the HIF will help bolster efforts to better our communities and their economies.



Tax credits earned through contributions to the North Dakota Housing Incentive Fund are limited to \$4,000,000 and are on a first-come, first-served basis. Upon receipt of funds, the North Dakota Housing Finance Agency will issue a tax credit certificate to the contributor and the Office of the Tax Commissioner. The amount of credit that may be claimed in a tax year cannot be more than 20 percent of the amount contributed. The credit is not transferrable and may only be used by the taxpayer making the contribution.

For information and questions about the Housing Incentive Fund tax credits, contact:



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A North Dakota Industrial
Commission Agency

North Dakota Housing Incentive Fund



Invest in your community and its future.

The Housing Incentive Fund (HIF) was authorized by the 62nd Legislative Assembly as a means for developing housing throughout North Dakota by incentivizing private investment. The HIF is capitalized by contributions from North Dakota income and financial institution taxpayers. Contributors receive a dollar-for-dollar state tax credit that can be claimed over a period of five tax years. A taxpayer can claim up to 20 percent of their contribution per year against their

state tax liability. In the event

tax liability is less than the 20 percent annual claim, the taxpayer would have up to 10 tax years to completely exhaust their credits.

All taxpayers —financial institutions, corporations or individuals —are eligible to contribute to the fund and receive the credits.



Your contribution stays here.

All HIF funds stay right here to better our North Dakota communities by helping fund safe, decent and affordable multifamily housing for the state's workers, families and seniors. It's about neighbors helping neighbors to make North Dakota great.

Your contribution unlocks the door to other funds.

HIF funds make housing projects feasible by leveraging other private, local, state and federal resources. Every dollar counts in affordable housing development and the HIF will help fill the gaps to get much-needed housing projects built.

Local housing projects help build the economy and create jobs. New housing construction and rehab projects send money rippling throughout the local economy making a significant impact that lasts for years.

A contribution to the HIF truly is an investment in the future of North Dakota and its communities.

Your contribution makes a difference.

There are no state dollars going into the HIF so it is up to your contributions in the fund to make the housing development program work. Without contributions there is no Housing Incentive Fund which limits our communities' opportunities to grow and prosper.



Contributions in the HIF show the vision, leadership and community spirit that has made North Dakota great over the past nearly 125 years.

For more information on the HIF, see our website at www.NDHousingIncentiveFund.org

NORTH DAKOTA HOUSING FINANCE AGENCY

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